

**THE BOARD OF TRUSTEES OF
THE PURCELL PUBLIC WORKS AUTHORITY**

MINUTES

DATE OF MEETING: Wednesday, March 20, 2019
TIME OF MEETING: 6:00 o'clock p.m.
PLACE OF MEETING: City Hall, Downstairs Meeting Room
230 W. Main Street
Purcell, Oklahoma 73080

1. CALL TO ORDER AND DETERMINATION OF QUORUM.

Chairman Cox called the meeting to order and declared a quorum to be present at 6:22 p.m. Roll call was conducted by City Clerk, Dorothy Kennedy with the following results:
Trustees present: Danny Jacobs, Graham Fishburn, Theda Engert, Jay Tate, Ted Cox
Trustees absent: None
Staff present: Dale Bunn, Victor Lohn, Dorothy Kennedy
Legal Counsel: Ted Haxel

2. CONSIDER AND TAKE ACTION WITH RESPECT TO A RESOLUTION OF THE TRUSTEES OF THE PURCELL PUBLIC WORKS AUTHORITY (THE "AUTHORITY") AUTHORIZING THE ISSUANCE OF ITS UTILITY SYSTEM REVENUE NOTE, SERIES 2019 IN THE AGGREGATE PRINCIPAL AMOUNT OF \$9,060,000 (THE "NOTE"); WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING EXECUTION OF AN INDENTURE AUTHORIZING THE ISSUANCE AND SECURING THE PAYMENT OF THE NOTE; PROVIDING THAT THE ORGANIZATIONAL DOCUMENT CREATING THE AUTHORITY IS SUBJECT TO THE PROVISIONS OF THE INDENTURE; RATIFYING AND CONFIRMING THE LEASE PERTAINING TO CERTAIN WATER, SANITARY SEWER, AND ELECTRIC SYSTEMS; AUTHORIZING AND DIRECTING THE EXECUTION OF THE NOTE AND OTHER DOCUMENTS RELATING TO THE TRANSACTION, INCLUDING PROFESSIONAL SERVICES AGREEMENTS; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

Trustee Jacobs made a motion second by Chairman Cox to approve the financial package for the Utility System Revenue Note and approve Resolution No. 19-P03.

Yes: Jacobs, Cox, Fishburn, Engert, Tate No: None Absent: None

Chairman Cox declared the meeting to be in recess at 6:23 p.m. in order to enter into the Purcell Public Works Authority Meeting

Chairman Cox declared the meeting to be in joint session with the City Council and the Purcell Public Works Authority at 6:23 p.m.

3. EXECUTIVE SESSION: DISCUSSION, CONSIDERATION RE: AN EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH 25 O. S. 307 § (B) (3)

a. Discussion and consideration concerning the purchase or acquisition of certain land or property in accordance with 25 O.S. 307 § (B) (3).

Mr. Bunn advised the Council/Board of Trustees that he could just provide a report and there was not really a need for an Executive Session. He reported the following:

- The appraisal has been ordered
- We have received a lease agreement.
- The land owner is requesting proof of insurance, and we are working with OMAG to get that going.

- Mr. Bunn will be meeting with McClain County Commissioners in order to work out details concerning the land.

4. EXECUTIVE SESSION: DISCUSSION, CONSIDERATION AND POSSIBLE ACTION CONCERNING ITEMS DISCUSSED IN EXECUTIVE SESSION IN ACCORDANCE WITH 25 O. S. 307 § (B) (3)

- a. Discussion and consideration and possible action concerning the purchase or acquisition of certain land or property in accordance with 25 O.S. 307 § (B) (3).**

No action.

5. Council Member comment.

None.

6. Public Works Authority Trustee comments.

None.

7. Trust Manager and staff comments.

None.

8. Trust Attorney comments.

None.

9. Adjourn.

Chairman Cox declared the meeting adjourned at 6:30 p.m.

Passed and approved this 1st day of April 2019

Ted Cox, Chairman

Attest:

Dorothy Kennedy, Secretary

(SEAL)